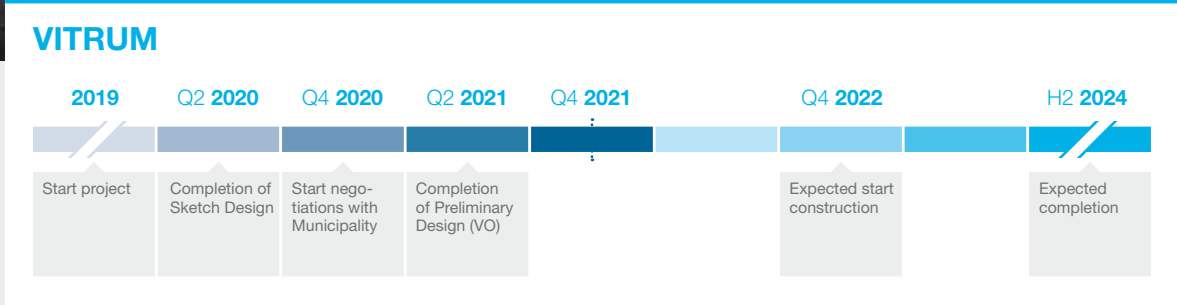
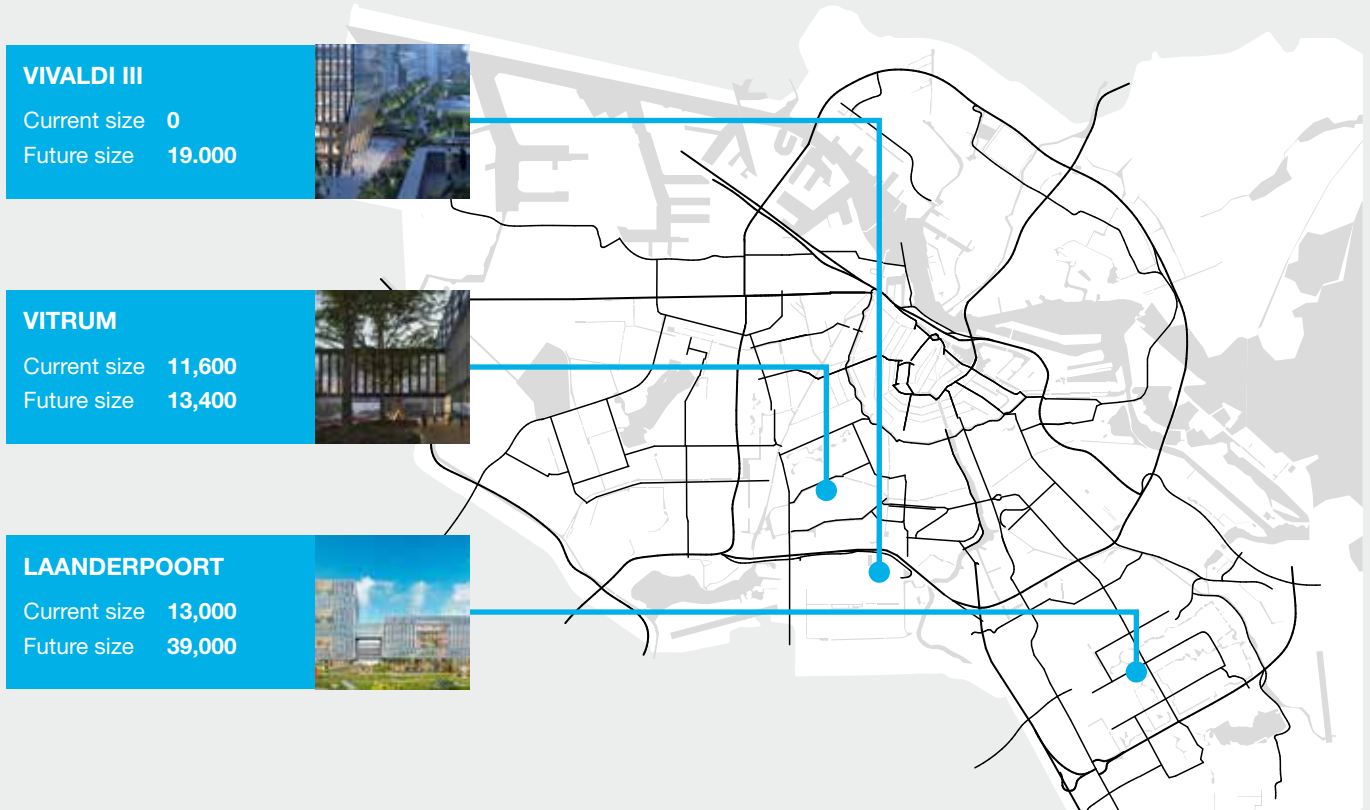


DEVELOPMENT PIPELINE OVERVIEW

THREE PROJECTS IN AMSTERDAM





LAANDERPOORT

2018	Q4 2019	Q4 2020	Q2 2021	Q1 2022		Q1 2023		H2 2025
Start discussions with ING on redevelopment	Signed co-operation agreement with ING	Signed Letter of Intent (LOI) with Municipality	Sketch Design (SO) agreed by the Municipality	Sketch Design (SO) agreed by the Municipality	Further Design process, Tender and Permits	Expected start construction		Expected completion



VIVALDI III

2019	Q3 2020	Q4 2020	Q2 2021	Q4 2021		Q3 2022		H2 2025
Start project	Agreement Letter with Municipality (Afsprakenbrief)	Approval preliminary design (VO) by Municipality	Final design (DO) approved by the Municipality and zoning plan irrevocable			Expected start construction		Expected completion