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PRESS RELEASE

NSI N.V. announces take-up of stock dividend

Today NSI has paid out the 2017 final dividend of €1.12 per share. Shareholders representing 40.9% of the share capital have opted to take up shares at an issue price of €38.08 per share instead of a cash dividend of € 1.12 per share.

The request for the stock dividend alternative has exceeded the maximum capacity of new shares available to comply with the cash distribution requirements of the FBI-regime. Shareholders opting for stock therefore have been allocated on a pro rata basis, with the remainder being distributed in cash.

With a pro rata allocation of 49,46% in total 109,300 new shares have been created from the share premium reserve. As a result the shareholders capital has increased by €3.9 million.

As per today NSI N.V. has 18,474,298 ordinary shares outstanding, with no further shares held in treasury.

For further information, please contact:

NSI N.V.
Dirk Jan Lucas
T +31 (0)20 763 0368
E dirkjan.lucas@nsi.nl

About NSI

NSI N.V. is a specialist commercial property investor and the only listed real estate investment trust (REIT) focused on well-located offices in economic growth regions in The Netherlands. The NSI team aims to maximise returns for its shareholders through pro-active management of its investment portfolio, value-add initiatives and disciplined asset rotation.

The portfolio, with a value of over one billion euros, is underpinned by a strong balance sheet, with significant capacity to fund both internal and external growth. By investing in attractive space and a high level of services for its customers, NSI can generate sustainable and growing revenues to support an attractive level of dividend.

For more information visit our website: www.nsi.nl