



PRESS RELEASE
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NSI starts redevelopment shopping center Keizerslanden

NSI N.V. and the municipality of Deventer agreed on the redevelopment plan of shopping center Keizerslanden. The shopping center will be renovated and expanded by approx. 4,000 sqm. In addition, the shopping center will be radically modernized and adapted to consumer needs. The total investment amounts to approx. €11 million.

NSI identified, together with the municipality and other market parties, the local retail needs. Shopping center Keizerslanden (at present approx. 7,000 sqm) is focused on daily shopping needs. The redevelopment creates space for a better retail mix offering and an improved lay out of the shopping center.

Furthermore, the number of parking lots will be expanded and the public space will be modernized. The activities are expected to commence mid 2016 and will be completed mid 2018.

Local needs

Johan Buijs, CEO of NSI: "In the recent years, NSI and the municipality of Deventer have put a lot of effort in developing a plan for a strong shopping center that fits the needs of the catchment area. The right super market offering is essential in this. We are pleased that our tenants Albert Heijn and Lidl have the opportunity to expand now. Consumers also want convenience. The plan provides for a more logical routing, good parking facilities, but also hospitality for having a cup of coffee."

Robin Hartogh Heys, Alderman Economy: "As a consequence of the challenging economic situation, it has taken a while to come to a final plan and agreement. I have great appreciation for the confidence, perseverance and creativity of NSI to, together with existing and new tenants, make success of the renewed shopping center Keizerslanden. These plans will make Keizerslanden the best shopping center for daily shopping goods in the catchment area."

About NSI

NSI creates - with and for its customers - inspiring environments to meet, work and do business. NSI realises this by investing in offices and retail in attractive, high-quality locations in the Netherlands and Belgium. NSI is a publicly listed real estate company, and manages invested assets of around €1.1 billion.

For more information
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