



PRESS RELEASE

NSI sold 28 non strategic assets in 2015

HOOFFDORP, 16 December 2015 – NSI N.V. (“NSI”) has sold 28 non strategic assets in 2015, involving approx. 78,000 sqm office space, 8,400 sqm industrial space and approx. 2,000 sqm retail space.

The total proceeds of the assets sold amount to approx. €51.3 million. The asset rotation strategy of NSI is geared to increasing the average quality of the portfolio.

In the first nine months of 2015, NSI completed the sale of the non core portfolio, resulting in the sale of 14 non performing office assets (43,000 sqm). Furthermore, 5 office properties in Zeist (Montaubanstraat), Amsterdam (Karel du Jardinstraat), Roosendaal (Bovendonk), Nieuwegein (Villawal) and Hoorn (Nieuwe Steen), and 2 industrial assets in Rotterdam (Cairostraat) and Amersfoort (Hardwareweg) were sold.

In addition, NSI recently sold 6 office properties in Amsterdam (Delflandlaan), The Hague (Laan Copes van Cattenburch), Heerhugowaard (Gildestraat), Zoetermeer (Koraalrood), Utrecht (Kanaalweg) and Velp (Arnhemsestraatweg). Also a retail asset, comprising a supermarket and 2 retail units, has been sold in Rotterdam (Zevenkampse Ring), after it was expanded and optimised following a redevelopment in 2012. The average selling price of these assets was around book value. The annualised rental income of these recently assets amounted to €1.5 million in total.

Anne de Jong, CIO of NSI comments: *“We have taken a major step in increasing the quality in our portfolio through asset rotation in 2015. The office assets sold in 2015 had a high vacancy rate of 64% and a relatively low quality ranking. In parallel, we acquired eight high quality office assets in October this year, which significantly increased the share of ‘core properties in our office portfolio and our representation in the Randstad.”*

The asset rotation strategy of NSI involves divesting assets of which the value has been optimized or when the required investments will not result in the required returns, to free up funds to reinvest in assets where NSI can create value through its active management strategy.

About NSI

NSI creates - with and for its customers - inspiring environments to meet, work and do business. NSI realises this by investing in offices and retail in attractive, high-quality locations in the Netherlands and Belgium. NSI is a publicly listed real estate company, and manages invested assets of around €1.2 billion.

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