



Hoofddorp, 28 July 2017

PRESS RELEASE

Announcement of scrip issue price for interim dividend 2017

In the Half Year Report 2017 management announced its intention to pay an interim dividend of €1.04 per share. Management proposes shareholders to have the option of taking the interim dividend in either cash or shares, or a combination of the two.

Shareholders electing for a dividend in shares, which will be paid out of the share premium reserve and therefore not subject to dividend withholding tax, will receive 1 (one) new ordinary share for every 34 (thirty four) ordinary shares held. This equates to a price of €35.36 per ordinary share on an ex dividend basis. The new ordinary shares created as a result will rank pari passu with existing ordinary shares for the financial year 2017.

The ex-dividend date is 31 July 2017. The election period will start 2 August 2017 and close 16 August 2017 at 3pm (CET). If by then no notification is received the dividend will be paid in cash. The cash dividend will be paid on 21 August 2017. Those shareholders opting for shares will receive these shares also on 21 August 2017.

The Management Board of NSI N.V.

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About NSI

NSI N.V. is a specialist commercial property investor and the only listed real estate investment trust (REIT) focused on The Netherlands. The NSI team aims to maximise returns for its shareholders through pro-active management of its investment portfolio and disciplined asset rotation. The portfolio was valued at €1.1bn at the end of June 2017.

For more information visit our website: www.nsi.nl