



Hoofddorp, 19 April 2017

PRESS RELEASE

Announcement of scrip issue price for final dividend 2016

On 21 April 2017 the Annual General Meeting is set to approve the 2016 dividend. In August 2016 NSI already paid an interim dividend of €0.13 per share. In combination with the proposed final dividend of €0.14 per share, the total dividend for 2016 will be €0.27 per share.

Management proposes shareholders to have the option of taking the final dividend in either cash or shares, or a combination of the two.

Shareholders electing for a dividend in shares, which will be paid out of the share premium reserve and therefore not subject to dividend withholding tax, will receive 1 (one) new ordinary share for every 29 (twenty nine) ordinary shares held. This equates to a price of €4.06 per ordinary share on an ex dividend basis. The new ordinary shares created as a result will rank pari passu with existing ordinary shares for the financial year 2017.

The ex-dividend date is 25 April 2017. The election period will start 27 April 2017 and close 10 May 2017 at 3pm (CET). If by then no notification is received the dividend will be paid in cash. The cash dividend will be paid on 15 May 2017. Those shareholders opting for shares will receive these shares also on 15 May 2017.

The Management Board of NSI N.V.

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About NSI

NSI N.V. is a specialist commercial property investor and the only listed real estate investment trust (REIT) focused on The Netherlands. The NSI team aims to maximise returns for its shareholders through pro-active management of its investment portfolio and disciplined asset rotation. The portfolio was valued at €1.2bn at the end of December 2016.

For more information visit our website: www.nsi.nl